



## *The MCC Foundation: A Catalyst for Dreams*

By Elizabeth Wise, MCC Foundation Director

Who knew that a few hundred dollars could spark a revolution? Back in 1966, the MCC Foundation started with a small but mighty goal: to help deserving students achieve their higher education dreams.

Fast forward to today, and the impact is undeniable. Last year alone, the Foundation awarded a whopping **\$477,283** in scholarships, thanks to the generosity of donors who contributed a total of \$578,071. That's a lot of potential, a lot of hope, and a whole lot of gratitude!

The Foundation's mission is simple yet powerful: to provide financial aid to students who need it most. By supporting this incredible cause, you're not just giving money; you're investing in the future of our community.

Check out a few examples from the 2024-25 academic year:

- Ivan Pantoja has been awarded the Nevada Vision Clinic, PC Scholarship. This scholarship has provided him with the financial support to focus on his education, allowing him to invest additional time and effort into his academic pursuits. When he graduates, he plans to continue his studies at the University of Iowa, where he hopes to earn a degree in Business.
- Carrie Campbell is currently enrolled in the Registered Nursing Program at MCC, where she is passionate about working with patients and providing them with the support they need. Carrie was recently awarded the Loyal S. and Helen Fairall Memorial Scholarship. This scholarship is a significant step in her journey to becoming a compassionate and skilled nurse, committed to making a difference in the lives of her patients.

These are just two examples – but there are so many more! Every day, we aim to help students overcome the hurdles they face, and help them achieve their dreams of earning a college degree.

So, how can you get involved? It's easy! You can donate to the Foundation and directly support scholarships. Every dollar counts, and your contribution can make a real difference in a student's life.

Let's keep this momentum going!  
Reach out today to donate – you can call me directly at **641-844-5747**, or email me at **[Elizabeth.Wise@iavalley.edu](mailto:Elizabeth.Wise@iavalley.edu)**.

Together, we can continue to empower students and shape a brighter future for all.



**MARSHALLTOWN COMMUNITY COLLEGE FOUNDATION**

Visit us online at [www.marshalltowncommunitycollegefoundation.org](http://www.marshalltowncommunitycollegefoundation.org):

Located at 3700 S. Center St. (Inside MCC - room 103)  
Marshalltown, IA 50158

# FINANCIAL OVERVIEW

## 2023 Annual Campaign

### Income

#### Contributions

Without donor restrictions	\$43,991
With donor restrictions	\$543,706

#### Revenues

Without donor restrictions	
Dividend/interest income	\$38,609
Realized gain/(loss)	(\$18,253)
Miscellaneous - Unrealized gain/(loss)	\$53,602
With donor restrictions	
Dividend/interest income	\$147,385
Realized gain/(loss)	\$2,329
Unrealized gain/(loss)	\$138,100

**TOTAL INCOME** **\$949,469**

### Expenses

<b>Scholarships</b>	\$462,846
<b>Department and division grants</b>	\$105,038
<b>Supporting services</b>	
Administrative expenses	\$69,608
Postage	\$487
Office supplies	\$520
Donor Appreciation	\$133
Professional membership	\$184
Website expense	\$553
Insurance	-
Printing and copying	\$11,029
Accounting	\$17,785
Other expenses	\$8,589

**TOTAL EXPENSES** **\$676,772**

**NET CHANGE IN ASSETS** **\$272,697**



## MCC Foundation Balance Sheet

As shown on Audited Dec. 31, 2023 Report

### Assets

Cash and cash equivalents	\$818,842
Certificate of deposit	\$103,829
Investments	\$5,019,144
Contribution/Investment income receivable	\$16,995

**TOTAL ASSETS** **\$5,958,810**

### Liabilities

Accounts payable	\$194,107
Accrued vacation	-

**TOTAL CURRENT LIABILITIES** **\$194,107**

### Equity

<b>Net assets without donor restriction</b>	\$649,693
<b>Net assets with donor restriction</b>	
Purpose restrictions	\$682,288
Perpetual in nature	\$4,432,722
<b>Total Net Assets with Restrictions</b>	<b>\$5,115,010</b>
<b>Total Net Assets</b>	<b>\$5,764,703</b>

**TOTAL LIABILITIES & NET ASSETS** **\$5,958,810**

**TOTAL GIFTS:** **\$587,697**

**SCHOLARSHIPS:** **\$477,283**



# 2023 DONORS

## Directors

(Gifts of \$10,000+)

Anonymous  
Benbow, Donald  
Buzbee Family  
Emerson Charitable Trust  
Future Leaders  
JBS  
Lane Foundation, Bill and Phyllis  
Martha Ellen Tye Foundation  
Merrill, Darwin and Rebecca  
Phyllis Perry Hulton Educational Trust  
Roskopf-Williams

## Presidents

(Gifts of \$5,000 - \$9,999)

Beane, Joel  
Eastern Iowa Light and Power Co-op  
Evangelical and Community Hospital  
Nurses Alumni  
Harry L Paul Trust Grant  
Portes, Dr. Alejandro  
Vanguard Charitable

## Deans

(Gifts of \$1,000 - \$4,999)

AGC of Iowa Foundation  
Alliant Energy  
Black Hills Energy  
Brownell Family Foundation  
Byrd, Lee and Allison  
CoBank, ACB  
Community Foundation of  
Marshall County  
Dakota Red Corporation  
DauSchmidt, Glenn  
Davison, Dr. James and Vicki

## Deans Continued

(Gifts of \$1,000 - \$4,999)

Emerson  
Fairall Fifer, Kelley  
Graether, Dr. John  
Hauptert, Lee  
Home Federal Savings Bank  
House of Compassion  
Hungerford Scholarship Trust  
Hunt, James and Candace  
Iowa Broadcasters Association  
Iowa Motorcycle Dealers Assoc  
Jackson, Edward  
Johnson, George  
Jorgensen, Edward and Nancy  
Kouang, Patrick and Rebecca  
Kruzich, Adam  
La Carreta Mexican Grill  
Lilienthal, Robin  
Marlier, Susan  
Marshalltown Area Chamber of Commerce  
Marshalltown Company  
Marshalltown Masonic Lodge #108  
Mechdyne Corporation  
Midland Power Cooperative  
Mitchell Family Funeral Home  
Mitchell, Martin and Stephanie  
Mosher, Mike  
Mucha, Carylann  
Newton Dollars for Scholars  
Noun, Robert  
Optimist Club of Marshalltown  
Parrish, Sheryl  
Pilkington, Thomas  
Robbins, Kathryn  
Springer, Mark and Colleen  
Tappe, Mary Lou  
The Wellmark Foundation  
Wiemers, Gene and Jane  
Young, Gregg Auto Marshalltown

## Founders

(Gifts of \$500-\$999)

Benson, David and Sue  
Brown, Richard  
Ebersole, Nova  
Fisher, Kristie  
Gowdy, Sandy  
Great Western Dining  
Harder, Donna  
Hendrick, Gary and Kelly  
Johnson, Larry and Sandy  
Kiriakos, James and Diane  
Kiwanis Club of Marshalltown  
Logue, Steve and Jan  
Lutz, Sarah  
Michel, Daleen  
Niemeyer, Ruth  
Russell, Christopher  
Tripoli Dollars for Scholars  
United Bank and Trust

## Sustainers

(Gifts of \$250-\$499)

Anonymous  
Bailey, Shelly and Christian  
Heitmeyer, Brenda  
Edel, Chris  
Farmers Savings Bank  
Frederick, Rita  
Fulton, Gary  
Garber, Thomas  
Goodhall, Gary and Janet  
Haney, John and Carol  
Korlaske, Melody  
Lewis, Ted  
Lynk, Denise  
Mead, Tom and Suzanne  
Mid-Iowa Antique Power Association  
Naughton, Katie  
Noun, Stefanie  
Pfantz, Larry  
RBC  
Salasek, Brian  
Schnitzler, Donald and Carol  
Viers, Clifford and Sharon  
Winter, David

# 2023 DONORS

## **Builders**

*(Gifts of \$100 - \$249)*

Adair, Connie  
Allison, Arch  
Alpha Delta Kappa  
Atkinson, Mark  
Baker, Kathy and Gary  
Beaty, Dr. Larry and Kathy  
Bogenrief, Kayla  
Bowman, Jim and Patty  
Campbell, Connie  
Carter, Mac  
Castle, Tim  
Chua, Nate  
Chua, Thonia  
Cochran, Lois  
Coughlin, Teresa  
Eibs, Larry and Laurel  
Elim Lutheran Church  
Financial Management and Insurance  
Friend, Chuck  
Gardner, Debra  
Harder, Denise  
Harder, Michelle  
Harrington, David  
Harris, Ruth  
Harser, Gregg  
Helfer, John  
Hermanson, Fran  
Ho, Vy and Ann  
Holubar, Connie  
Jansen, Ron  
Jones, Deborah  
Klaessy, R.L.  
Koester, Dave  
Krumm, Brian  
Lampman, Verne  
Lander, Judy  
Leaton, Linda  
Linville, Ramona  
Lott, Brent and Lisa  
Marshall County Dental Society  
McCright, Kathleen  
Oleson, Gary and Connie  
Oleson, Keith and Diane  
Paige, Walden and Bonita  
Park, Larry and Nancy  
Press Family Foundation  
Press, Thomas  
Price, Dr. Bradley and Judith  
Puettmann, Raymond  
Radosevich, Janet  
Riga, Rosemary  
Riggins, Ronald

## **Builders Cont.**

*(Gifts of \$100 - \$249)*

Rogers, Kevin and Michelle  
Schuett, Miriam  
Snyder, James and Judy  
Svoboda, John and Marilyn  
Tjossem, Eleanor  
United Auto Workers Local 893  
West, Cynthia  
Weuve, Steven and Cindy

## **Pioneers**

*(Gifts of \$50 - \$100)*

Alexander, Kathy  
Allison, Julie  
Behounek, Julie  
Cannon, Christy  
Dejardin, Conrad and Margaret  
Feisel, Amy  
Gimbel, Mark  
Goodman Law  
Gregg-Jolly, Leslie  
Harder, Kerry  
Harder, Thomas  
Harrington, Wayne and Janet  
Hawkes, Kimberley  
Himes, Carolyn  
Hubbard, Janice  
Kenagy II, David  
Konnath, Theresa  
Lester, Dr. Carl and Catherine  
Lyle, Calvin and Rosemary  
Maxted, James and Mary Jo  
McDowell, Craid and Shelley  
McGregor, Robert  
Michels, Judy  
Mitchell, Janice  
Moore, Bob and Linda  
Moorman, Lynn  
Mostrom, Joanne  
Ormsby, Rita  
Park, Carol  
Permar, Carole  
Renner, Brock and Lori  
Sandhoff, Yvonne  
See, Kenneth  
Stanley, Richard  
Stubbs, Mildred  
Trofimchuck, Matthew and Jana  
Walters, Bill  
Welp, Russell  
White, Jayme

## **Friends**

*(Gifts of \$5 - \$49)*

Backes, Robert and Shelley  
Bailey, Glenette  
Barlow, James and Betty  
Beermann, Delrae  
Best, Thomas  
Brennan, Jamie  
Brintnall, Samuel  
Clark, Alison  
Downey Gantz, Drs  
Frost, Kirby and Ann  
Giarratano, Leota  
Goodman, James  
Hansmeier, Bruce  
Kirsch, Ramona  
Mallory, Yvonne  
McCormack, Rochelle  
Mead, Roberta  
Meyer, Kevin and Susan  
Monroe, Mark and Judy  
Oxenford, Linda  
Ruff, Rodney and Valerie  
Simons, Steve and Jill  
Smith, Kathy  
Thams, Judy  
Tucker, Thomas and Lorna  
Webb, Norm and Chloe  
Weber, Carole  
Woodward, Brenda  
York, Linda



## ENDOWED (PERMANENT) FUNDS

AAUW-Amer. Assoc. Univ. Women	Gile, Chad Memorial	MCC Venture Scholarship
Advanced Horizons	Graether Family Trust	Mead Family Farms
AgVenture	Harding, Sam F. Memorial	Mead, Janet White
Aldrich, Robert Memorial	Hauptert, Wendell Memorial	Meech, Ronald Memorial
Andrews, William Memorial	Heiberger-Davis, Janice	Nelson, Beverly Leadership
Atkinson Family	Hendry Memorial	Nieman, John & Joseph Memorial
Bacon Memorial, Royden & Aldeen	Hunt Memorial	Niemeyer Accounting
Ballard, Dale & Joan	IA Valley Leadership-Ayudamos	Paul, Harry Equipment Fund
Beane-Frederick Fund	Jefferson, Dale & Mary	Paul, Harry Memorial Nursing
Beaverlander Memorial	Johnson, Dwaine & Jo Memorial	Paul, Harry Memorial Science
Becker Family Scholarship	Kerr, Jodi & Jana Memorial	Pilkington, Matt Memorial
Beichley, Barb Memorial	Lander, Charles Memorial	Portes, Helio & Lala Memorial
B'nai B'rith Jerome Rovner	Lasson, Dorothy Memorial	Rand, Alona & Donald Memorial
Bowman, Robert & Shirley	Legion of Guardsmen	Renner, Jon Athletic Schol.
Brintnall, David Jensen	Lennox Centennial Team	Robeson Memorial
Consolidated Management	Loney, Tricia McKenzie Memorial	Rozell, Rich & Diane
Crowther Memorial	Lyle, Kim W. Memorial	Silver Spectrum
Davis, Florence Boten Memorial	Lyle, William John & Family	Sons of Israel Congregation
Dee, Eric & Jayne Hager	Marshall Co. Care Facility	Speas, Kerman Memorial
Dougherty-Poole-Thompson	Masonic Lodge #108 - Quam	St. John's UCC Haverhill
Emerson	Mason-Pfizer Equipment Fund	Stone-Loveland, Kay Memorial
Fairall Memorial	Mathison, Charles/Taco Johns	Teisinger, Max Memorial
First Congreg./Steward Memorial	Maxfield, Doris Memorial Nursing	Wansley Memorial
Folks, Kenneth & Sherry	MCC Alumni Scholarship	Warrington Memorial
Garland	MCC Ambassadors	
General Endowment Fund	MCC Student Senate	

## RESTRICTED (RENEWING) FUNDS

Alliant Energy	Gowdy, Elizabeth Nursing	Mitchell, Susan Memorial
Alottabit Scholarship	Great Western Dining	Mucha, George Memorial
American Gas Association	Hauser, Rebecca Memorial	My Connection Counts
American Legion Auxiliary	HealthVenture	Nevada Vision Clinic, PC
Andrews Memorial Business	Home Federal Savings Bank	Noon Optimist Club of M'town
Andrews, William Memorial	House of Compassion	Pattie Memorial
Assistance League of M'town	Hulton, Phyllis Perry Trust	Permar, Burt Memorial
Assoc. Gen. Contr./Cessford Memorial	Hungerford, Ethan Memorial	Ray Frederick Gallery
Babe Harder Memorial	Iowa Broadcasters Association	Roskopf-Williams Trust
Black Hills Energy	JBS/Better Futures	Rotary Club – Reese Gibbs Memorial
Blake Science Fund	KFJB-KXIA Broadcast Journalism	Roy Adair Memorial
Brown, Corey Memorial	Kiwanis Club of Marshalltown	Rund, Steve Memorial
Brownell Family	Lander, Charles Memorial	Schnoor Marks Memorial
Building Products Iowa/DuPont	Lane, Bill & Phyllis Business	Swift, Larry & Carol Memorial
Buzbee Family	Logue, Glen & Ruth Legacy Fund	Thompson, Thomas Memorial
Cochran-Learn Memorial	MCC Construction Tech	TRIO
Colbert, Thomas PTK	MCC Emergency Fund	Tye, Martha Ellen Foundation
DACA Student Assistance Fund	MCC General Scholarships	UAW Local 893
Dakota Red Trades	MCC Machine Tool Tech	United Bank & Trust
Eastern Iowa Power & Light	Medina Family	Veldey, John Memorial
ECHNAA	Merrill, Darwin & Becky	Weaver, Helen Memorial
Fogarty Family	MHS Class of 1974	Weber, Delano Memorial
Frazier, Gaylen Ambassador	Mid-Iowa Antique Power Association	
Future Leaders	Midland Power Cooperative	

# WAYS TO GIVE

Your gift helps support students at MCC!

## ENDOWED SCHOLARSHIPS

An endowed scholarship sets aside a substantial initial gift as a principal, and awards the income from that investment annually as the scholarship. This creates a perpetual gift that last beyond the lifetime of the donor. Any donor can contribute to our existing endowed funds if he or she likes the idea of the gift being invested but does not want to create their own endowment.



## RESTRICTED SCHOLARSHIPS

Any person, business or club can commit to donating an annual scholarship. In this way, your name can be recognized, and you can identify the characteristics of the type of student you'd like to assist.



## PLANNED GIFTS

Gifts by bequest in a will, naming the MCC Foundation as a beneficiary of life insurance or a 401 (k) plan, and gifts of securities, real estate or even farms are all ways to plan ahead for a substantial gift to the MCC Foundation at a later date. We welcome conversations with donors about establishing your legacy, so we can honor your priorities and values after you are gone.

## Simple One-Time Gifts

You can send checks or provide credit card details on a pledge card or over the phone. Be sure to label any mail with Foundation on the outside, and note on your pledge card or check any specific fund you're selecting.

## Easy Online Giving

We have a secure online giving page at: [www.marshalltowncommunitycollegefoundation.org](http://www.marshalltowncommunitycollegefoundation.org)



### MCC FOUNDATION BOARD OF DIRECTORS

#### Executive Committee

Gary Schaudt, President  
Norma Meade, Vice-President  
Suzanne Mead, Treasurer  
Jim Goodman, Secretary

Jim Bowman  
Chris Edel  
Dean Fogarty  
Lee Hauptert  
Vic Hellberg

George Johnson  
Jerry Stephens  
Rita Frederick  
Matt Schmit (ex-officio)

In anticipation of the 100th Anniversary of Marshalltown Community College in 2027, we launched the

# CENTURION CLUB INAUGURAL YEAR

## MCC CENTURION CLUB

**Seeking 100 donors to pledge one (or more) of these gifts:**

- 1) \$1,000 or more to the General Endowment, for operations
- 2) \$5,000 or more pledged to a new or existing annual renewing fund
- 3) \$10,000 or more to a new or existing Endowed Fund at MCC
- 4) \$10,000 or more in a will or beneficiary of insurance or IRA/401(k)\*

**Welcome our first group of 22 MCC Centurions!**

Group 1	Group 2	Group 3	Group 4
Karen Andersen Cathelyn	Julie Behounek	Lana Aldrich	Ed Jackson
Central IA Capital Advisors	AGC of Iowa	Glen & Pat Nieman	Larry & Kathy Beatty
Martin Mitchell	Kelley Fifer	Alejandro Portes	Ronald & Kay Riggins
Mike Mosher	Anonymous	Joel Beane & Rita Frederick	
Carylann Mucha	Anonymous	Lennox International, LLC	
Mary Lou Tappe	James Dworzak	Don Benbow/	
Tom Apgar	Darwin & Becky Merrill	Maxfield Estate	
Kelly & Gary Hendrick			

**We're looking for 77 more Centurions before 2027!**

**Pledges can be divided up  
over multiple months or years for  
your convenience.**

**GIFTS AND PLEDGES OF  
OVER \$246,000!**



CENTURION CLUB

**Pledge or make a gift online at:**  
[marshalltowncommunitycollegefoundation.org/centurion-club/](http://marshalltowncommunitycollegefoundation.org/centurion-club/)  
or contact Elizabeth Wise

*Celebrating the past*

# 100 YEARS

*Securing the future*

OR CURRENT RESIDENT

Marshalltown Community College Foundation  
3700 S. Center Street  
Marshalltown, Iowa 50158



Non-Profit Org.  
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Marshalltown Community College Foundation

# ANNUAL REPORT 2023

