

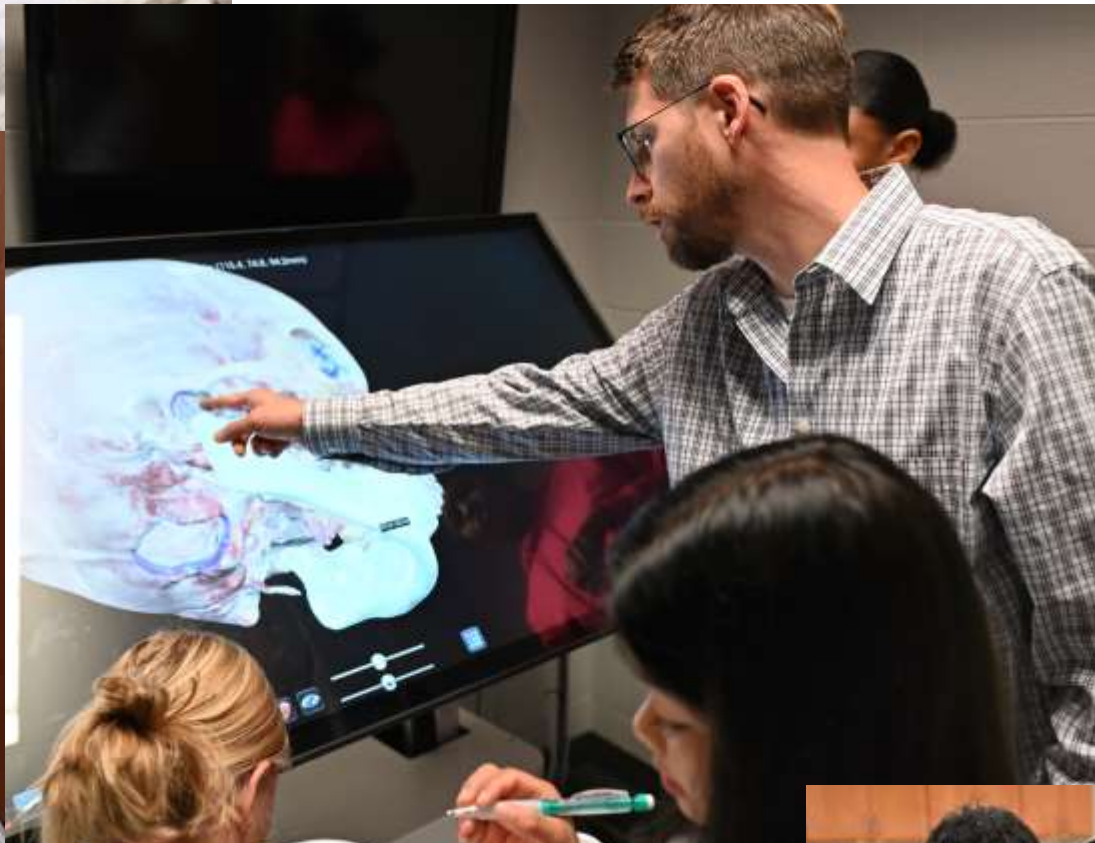
Foundation Gifts That Aren't Scholarships



Over the years, certain donors have created endowments to help fund purchases that create dynamic learning, particularly in science and nursing. The Harry Paul Science Equipment Fund and the Mason Pfizer Equipment Fund are two examples of principal gifts that remain invested, using the income for keeping up with technology for students to learn.

Purchases assisted by money from these funds include multiple interactive patient mannikins (left) for nursing, a high-quality telescope for physics and astronomy (lower left), and a virtual dissection table for anatomy/physiology (below).

The MCC Foundation is here to create pathways for donors to enhance learning for our students. Talk to us about what you'd like to see for MCC!



Visit us online at www.marshalltowncommunitycollegefoundation.org:
Marshalltown Community College Foundation

Office: 3700 S. Center Street (Inside MCC—room 103) Marshalltown, Iowa 50158
Phone: 641-844-5748 or toll free 866-622-4748 Email: carol.geil@iavalley.edu

Financial Overview

2022 Annual Campaign

INCOME

Contributions

Without donor restrictions \$47,194

With donor restrictions \$528,740

Revenues

Without donor restrictions

Dividend/interest income \$25,389

Realized gain/(loss) (\$3,333)

Miscellaneous \$2,1237

Unrealized gain/(loss) (\$103,236)

With donor restrictions

Dividend/interest income \$117,391

Realized gain/(loss) \$21,697

Unrealized gain/(loss) (\$430,158)

TOTAL INCOME \$205,821

EXPENSES

Scholarships \$477,283

Department and division grants \$194,511

Supporting services

Administrative expenses \$79,790

Postage \$552

Office supplies \$938

Donor Appreciation \$484

Professional membership \$175

Website expense \$68

Insurance \$215

Printing and copying \$5,567

Accounting \$18,000

Other expenses \$253

TOTAL EXPENSES \$777,836

NET CHANGE IN ASSETS (\$572,015)

Total Gifts: \$578,071

Scholarships: \$477,283

MCC Foundation Balance Sheet

As shown on Audited Dec. 31, 2022 Report

ASSETS

Cash and cash equivalents \$771,229

Certificate of deposit \$200,000

Investments \$4,772,750

Contribution/Investment income receivable \$8,507

Assets held with donor restriction

Cash held for division and restricted funds \$544,469

Cash held for endowment funds \$479,987

Certificate of Deposit held for div. and rest. \$200,000

Investments held for endowment funds \$4,165,836

Investment income receivable for endowment \$5,750

TOTAL ASSETS \$5,752,486

LIABILITIES

Accounts payable \$257,196

Accrued vacation \$3,284

TOTAL CURRENT LIABILITES \$260,480

EQUITY

Net assets without donor restriction \$757,904

Net assets with donor restriction

Purpose restrictions \$564,826

Perpetual in nature \$4,169,276

Total Net Assets with Restrictions \$4,734,102

Total Net Assets \$5,492,006

TOTAL LIABILITIES & NET ASSETS \$5,752,486

Ways to Give

Endowed Scholarships

An endowed scholarship sets aside a substantial initial gift as principal, and awards the income from that investment annually as the scholarship. This creates a perpetual gift that lasts beyond the lifetime of the donor. Any donor can contribute to our existing endowed funds if he or she likes the idea of the gift being invested but does not want to create their own endowment.



A planned gift from Bill Faust provided \$1M to renovate the Student Union, creating a fresh look that inspired more updates.

Restricted Scholarships

Any person, business or club can commit to donating an annual scholarship. In this way, your name can be recognized, and you can identify the characteristics of the type of student you'd like to assist.

Planned gifts

Gifts by bequest in a will, naming the MCC Foundation as a beneficiary of life insurance or a 401(k) plan, and gifts of securities, real estate or even farms are all ways to plan ahead for a substantial gift to the MCC Foundation at a later date. We welcome conversations with donors about establishing your legacy, so we can honor your priorities and values after you are gone.

Simple One-Time Gifts

You can send checks or provide credit card details on a pledge card or over the phone. Be sure to label any mail with Foundation on the outside, and note on your pledge card or check any specific fund you're selecting.

Easy Online Giving

We have a secure online giving page at: www.marshalltowncommunitycollegefoundation.org

MCC Foundation Board of Directors

Executive Committee

Gary Schaudt, President
Norma Meade, Vice-President
Suzanne Mead, Treasurer
Jim Goodman, Secretary

Jim Bowman
Jim Douds
Chris Edel
Dean Fogerty

Sandra Gowdy
Lee Haupert
Vic Hellberg
George Johnson

Robin Lilienthal (ex-officio)

2022 Donors

Directors

(Gifts of
\$10,000+)

Anonymous
Dworzak, James
Revocable Trust
Emerson Charitable Trust
Future Leaders
JBS
Lennox International
Martha Ellen Tye Foundation
Merrill, Rebecca & Darwin
Phyllis Perry Hulston Educational Trust
Roskopf-Williams

Presidents

(Gifts of
\$5,000 -
\$9,999)

Beane, Joel
Eastern Iowa Light & Power Coop.
Harry L Paul Trust Grant
Nieman, Glen & Pat

Deans

(Gifts of
\$1,000 -
\$4,999)

Anonymous
AGC of Iowa Foundation
Alliant Energy Corp.
American Legion Auxiliary
Apgar, Tom
Assistance League of Marshalltown
Barr, Samuel and Denise
Byrd, Allison and Lee
Cathelyn, Karen Andersen
Chad Gile Scholarship
CoBank, ACB
Dakota Red Corporation
DauSchmidt, Glenn
Evang. & Comm. Hospital
Nurses Alumni Association
Fairall Fifer, Kelley
Financial Management & Insurance
Fisher, Kristie
Fogarty, Dean & Cindy
Frederick, Bruce
Graether, Dr. John
Hauptert, Lee
Holmberg, David
Home Federal Savings Bank
Hungerford Scholarship Trust
Iowa Broadcasters Association
James "Phil" Pattie

Deans (cont.)

Johnson, George
La Carreta Mexican Grill
Marlier, Susan
Midland Power Cooperative
Mitchell Family Funeral Home
Mitchell, Martin
Mosher, Mike
Mucha, Carylann
Niemeyer, Ruth
Optimist Club of Marshalltown
Parrish, Sheryl
Pilkington, Thomas
Portes, Alejandro
Rund, Mary
Swift Estate
Tappe, Mary Lou
United Auto Workers Local 893

Founders

(Gifts of
\$500 -
\$999)

Boliver, Gail & Janeen
Brown, Richard
Carter, Mac
Colbert, P.J.
Dickman, Joel
Dostal, Melvin
Frederick, Rita
Gile, Christina L
Goodman Law
Gowdy, Sandy
Harder, Donna
Jackson, Edward
Johnson, Larry & Sandy
Kiriakos, Diane & James
Kruzich, Adam
Linehan, Roger
Matins Kiwanis
Michel, Daleen
Russell, Christopher
United Bank & Trust

Sustainers

(Gifts of
\$250 -
\$499)

Baker, Kathy & Gary
Bowman, Jim
Dvorak, Andrew
Edel, Chris
Farmers Savings Bank
Fulton, Gary
Garber, Thomas
Haney, Carol & John
Ho, Ann and Vy
Korlaske, Melody
Lynk, Denise
Mead, Suzanne
Mid-Iowa Antique Power
Association
Moellers, Dan
Ormsby, Rita
Paige, Bonita & Walden
Pfantz, Larry
Press, Thomas
Renner, Brock and Lori
Rober, Norlin
Salasek, Brian
Schnitzler, Carol
Viers, Clifford & Sharon
Winter, David

Builders

(Gifts of
\$100 -
\$249)

Adair, Connie
Alpha Delta Kappa
Atkinson, Mark
Bagnall, Bette
Beaty, Dr. Larry & Kathy
Bogenrief, Kayla
Brenda Heitmeyer
Brodin, Chris & Cindy
Brown's Shoe Fit
Castle, Tim
Chua, Nate
Chua, Thonia
Cochran, Lois
Diggins, Nancy
Ebersole, Nova
Eibs, Larry & Laurel
Gaul, SB or BB
Geil, Carol
Goodhall, Gary & Janet
Grabenbauer, Marla

2022 Donors

Builders (cont.)

Gregerson, William
Harrington, David
Hawkins, Barbara
Helfer, John
Hermanson, Fran
Hofer, Joanna
Hunt, Mavis
Jansen, Ron
Jones, Deborah
Klaessy, R.L.
Klaessy, Susan
Lampman, Verne
Lander, Judy
Lester, Catherine & Carl
Linville, Ramona
Logue, Steve and Jan
Lott, Brent & Lisa
Martin, Jacque
McCright, Kathleen
Mosley, Robert
Network for Good
Novak, Sally
Oleson, Gary
Oleson, Keith & Diane
Papesh, Alfred J Jr.
Perry Clark, Julia
Price, Judy & Brad
Puettmann, Raymond
Radosevich, Janet
Renner, Jeff and Janice
Riggins, Ronald
Rogers, Michelle & Kevin
Safley, Lorna
Sampson, Jacqueline
Schmidt, David and Kay
Schuett, Miriam
Schwandt, Martha
Snyder, James & Judy
Southard, Larry
Stegmann, Mike and Janet
Times Republican
Tjossem, Eleanor
Tucker, Carleton
Weaver, Joe and Susan
Wogan, Warren & Sherry
Zhorne, Donald

Pioneers

(Gifts of
\$50 -
\$100)

Adams, Nancy
Behounek, Julie
Benson, Steven and Nancy
Buchan, Frank and Susan
Clement, Cynthia
Hendrick, Kelly and Gary
Hildebrandt, Willis
Himes, Carolyn
Hoffman, Michael and Courtney
Howard, Gary and Phyllis
Koester, Dave
Lyle, Rosemary & Calvin
Marshalltown Area Chamber
of Commerce
McGregor, Robert
Minner, William and Janet
Olson, Gene and Pamela
Permar, Carole
Peterson, Rick and Elaine
Randy and Julia Hoeck
Runner, David and Jane
Schrader, Mary
Sheller, Dorothy McWilliams
Simpson, Irma
Stephenson, Mitch and Julie
Stubbs, Mildred
Tackett, Virginia
Talmadge, Jeff
Walck, Daniel and Pamela
Walters, Bill
Wehner, Michael and Diane
Willits, Ray
Winkleblack, Robert and Carole
Woodford, Roydal
Woodward, Brenda

Friends

(Gifts of
\$5-\$49)

Andrews, John & Sherri
Beals, Douglas
Best, Thomas
Bolar, Bettie
Burns, Mary
Champa, Susan
Christensen, Robert & Jeanne
Dalbec, Michael and Lezlie
Dannen, Harry and Karen
Donaldson, Alan
Donaldson, Mike and Jo
Frost, Kirby & Ann
Galloway, Richard and Robin
Gimbel, Mark
Hagerty, Gery and Julie
Hannam, Joseph & Peggy
Hanson, Gary and Gloria
Hubbard, Dave & Sharleen
Keese, Kent
Mau, Jeffrey and Debra
Mulqueeny, Timothy and LouAnn
Pearson, Gary and Linda
Peterson, Jean
Phariss, Carey A
Rider, Robert Jr and Connie
Roberts, Steven and Shawn
Runner, Stephen
Schutt, Craig and Patty
See, Kenneth
Seger, Raymond and Paula
Stephenson, Todd and Shirley
VanRoekel, John and Stephanie
Watson, Jeff and Mary
Webb, Chloe & Norm
Weir, Randall
Wilson, Nancy

*Students in
Marshalltown's
Oktemberfest
parade.*



MCC Foundation Funds

Endowed (Permanent) Funds

AAUW-Amer. Assoc. Univ. Women
Advanced Horizons
Aldrich, Robert Memorial
AgVenture
Andrews, William Memorial
Atkinson Family
Bacon Memorial, Royden & Aldeen
B'nai B'rith Jerome Rovner
Ballard, Dale & Joan
Beane-Frederick Fund
Beaverlander Memorial
Becker Family Scholarship
Beichley Memorial Fund
Bowman, Robert & Shirley
Brintnall, David Jensen
Consolidated Management
Crowther Memorial
Davis, Florence Boten Memorial
Dougherty-Poole-Thompson
Emerson Endowed Scholarship
Fairall Memorial
First Congreg/Steward Memorial
Garland
General Endowment Fund
Gile, Chad Memorial

Graether Family Trust
Harding, Sam F. Memorial
Hauptert, Wendell Memorial
Heiberger-Davis, Janice
Hendry Memorial
Hunt Memorial
IA Valley Leadership-Ayudamos
Jefferson, Dale & Mary
Johnson, Dwaine & Jo Memorial
Kerr, Jodi & Jana Memorial
Lander, Charles Memorial
Lasson, Dorothy Memorial
Legion of Guardsmen
Lennox Centennial Team
Loney, Tricia McKenzie Memorial
Lyle, Kim W. Memorial
Lyle, William John & Family
Marshall Co. Care Facility
MCC Alumni Scholarship
MCC Ambassadors
MCC Student Senate
MCC Venture Scholarship
Masonic Lodge #108 - Quam
Mason-Pfizer Equipment Fund
Mathison, Charles/Taco Johns

Maxfield, Doris Memorial Nursing
Mead Family Farms
Mead, Janet White
Meech, Ronald Memorial
Nelson, Beverly Leadership
Nieman, John & Joseph Memorial
Niemeyer Accounting
Paul, Harry Equipment Fund
Paul, Harry Memorial Nursing
Paul, Harry Memorial Science
Pilkington, Matt Memorial
Portes, Helio & Lala Memorial
Rand, Alona & Donald Memorial
Renner, Jon Athletic Scholarship
Robeson Memorial
Rozell, Rich & Diane
Silver Spectrum
Sons of Israel Congregation
Speas, Kerman Memorial
St. John's UCC Haverhill
Stone-Loveland, Kay Memorial
Teisinger, Max Memorial
Wansley Memorial
Warrington Memorial

Restricted (Renewing) Funds

Alliant Energy Scholars
Alottabit Scholarships
American Legion Auxiliary
Andrews Business
Assistance League of Marshalltown
Associated General Contractors -
Cessford Memorial
Babe Harder Memorial
Black Hills Energy
Blake Science Fund
Building Products Iowa/Dupont
Buzbee Family Scholarship
Carstens-Urhammer-Weuve
Cochran-Learn Memorial
Colbert, Thomas PTK Fund
DACA Student Assistance Fund
Dakota Red Trades
Eastern Iowa Power & Light
ECHNAA
Emerging Scholars Program
First Interstate Bank
Fisher Industrial Tech

Fogarty Family Scholarship
Frazier, Gaylen Ambassador
Future Leaders
Gowdy, Elizabeth Nursing
Great Western Dining
Hauser, Rebecca Memorial
HealthVenture Scholarship
Home Federal Savings Bank
House of Compassion
Hulton, Phyllis Perry Trust
Hungerford, Ethan Memorial
Iowa Broadcasters Association
JBS Scholarships
KFJB-KXIA Broadcast Journalism
Kiwanis Club - Matins
Lander, Charles Memorial
Lane, Bill & Phyllis Business
Linehan, Ray & Verone
Logue, Glen & Ruth Legacy Fund
MCC Construction Tech
MCC Emergency Fund

MCC General Scholarships
MCC Machine Tool Tech
MHS Class of 1974
Medina Family
Merrill, Darwin & Becky
Mid Iowa Antique Power Assoc.
Midland Power Cooperative
Mitchell, Susan Memorial
Mucha, George Memorial
My Connection Counts
Noon Optimist Club of Marshalltown
Ray Frederick Gallery
Roskopf-Williams Trust
Roy, Philip & Evelyn Memorial
Russell, Glenn M. Memorial
Schnoor Marks Memorial
Swift, Larry & Carol Memorial
TRIO
Tye, Martha Ellen Foundation
UAW Local 893
United Bank & Trust

Centurion Club Inaugural Year

In anticipation of the 100th Anniversary of Marshalltown Community College in 2027, we launched the

MCC Centurion Club

Seeking 100 donors to pledge one (or more) of these gifts:

- 1) **\$1,000 or more to the General Endowment, for operations**
- 2) **\$5,000 or more pledged to a new or existing annual renewing fund**
- 3) **\$10,000 or more to a new or existing Endowed Fund at MCC**
- 4) **\$10,000 or more in a will or beneficiary of insurance or IRA/401(k)***

Welcome our first group of 22 MCC Centurions!

Group 1

Karen Andersen Cathelyn
Central IA Capital Advisors
Martin Mitchell
Mike Mosher
Carylann Mucha
Mary Lou Tappe
Tom Apgar
Kelly & Gary Hendrick

Group 2

Julie Behounek
AGC of Iowa
Kelley Fifer
Anonymous
Anonymous
James Dworzak
Darwin & Becky Merrill

Group 3

Lana Aldrich
Glen & Pat Nieman
Alejandro Portes
Joel Beane & Rita Frederick
Lennox International, LLC
Don Benbow/Maxfield Estate

Group 4

Ed Jackson
Larry & Kathy Beatty

We're looking for 78 more Centurions before 2027!

Pledges can be divided up over multiple months or years for your convenience.

Pledge or make a gift online at:

marshalltowncommunitycollegefoundation.org/centurion-club/
or contact Carol Geil to discuss your gift options.

**Gifts and Pledges
of OVER \$236,000!**



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Marshalltown Community College Foundation



Annual Report 2022